



News Release

For immediate release

Unity Life completes acquisition of Canadian insurance business of Washington National

Mississauga, ON, January 12, 2009 – Unity Life of Canada, a Foresters company, announced today the completion of the agreement under which Unity Life has acquired the individual insurance business of Washington National’s Canadian branch.

Under the agreement with Washington National which was announced on December 1, 2008, Unity Life acquires the Canadian block of individual life insurance and occupational disability insurance policies pursuant to an assumption reinsurance transaction.

The transaction was completed effective December 31, 2008, following receipt of required approvals from Canadian and U.S. regulatory authorities.

“Today’s announcement continues the expansion of Unity Life following the acquisition of the Canadian insurance business of Forethought Financial Group,” said Tony Poole, Unity Life President and CEO. “Our growth strategy is to focus on blocks of business that complement Unity Life’s market and area of expertise, and reinforces our commitment to becoming Canada’s leading niche insurer. These additions further strengthen Unity Life’s asset base and align well with our existing insurance portfolio of specialty products.”

Unity Life will continue to serve Washington National’s Canadian policyholders and provide them with their contracted benefits and services as a leading provider of niche insurance products and services.

About Unity Life

Unity Life of Canada is a Canadian incorporated life insurance company, which provides financial security to Canadians through innovative life insurance products and services. The company originated in 1898 as the Insurance Department of the Subsidiary High Court of the Ancient Order of Foresters. It was incorporated as a mutual company in 1934, subsequently changing its name to Toronto Mutual Life Insurance Company. In 2002, Toronto Mutual Life amalgamated with its subsidiary, The Western Life Assurance Company, as Unity Life of Canada. On April 2, 2008, Unity Life was converted from a mutual life insurance company to a stock life insurance company owned by Foresters™. Based in Mississauga Ontario, Unity Life currently has more than 192,000 active policies and certificates, \$13.8 billion of insurance in force, and \$562 million in assets (all figures in Canadian dollars as at December 31, 2007). Unity Life has been assigned an “A-“(Excellent) rating by A.M. Best. Unity Life’s Web address is www.unitylife.ca.

...Page 2/

ForestersTM is a trademark of The Independent Order of Foresters, a fraternal benefit society, 789 Don Mills Road, Toronto, Canada M3C 1T9.

- 30 -

For media queries, please contact:

Unity Life of Canada, a Foresters company
Irene Shimoda
Director, Public Relations
416 429 3000 ext. 4651
877 664 6602 Toll-free (North America)
ishimoda@foresters.com