



Unity Life of Canada



TPAOUTSOURCINGINC.

NEWS RELEASE

Unity Life of Canada signs administrative services agreement with TPA Outsourcing Inc.

Agreement will involve the administration of Canada Protection Plan products.

Toronto, ON – October 24, 2007 – Unity Life of Canada today announced it has signed an administrative service agreement with TPA Outsourcing Incorporated.

While the terms of the agreement are not being disclosed, the agreement calls for TPA Outsourcing Inc. to provide full life insurance administration services to Unity Life's Canada Protection Plan (CPP) block of business, including new business and inforce policy administration, claims and agency administration. Administration services are scheduled to come into effect in November.

Anthony Poole, President and CEO of Unity Life confirmed: "This agreement emphasizes our continued strategy to leverage our networked insurance company model. Through arrangements with business outsourcing partners such as TPA Outsourcing Inc., we gain access to best-of-breed support to ensure we meet the service requirements of our specialty distribution partners. We are committed to supporting the needs of our distribution partners and policyholders as we continue our growth strategy to become a leading niche player in the Canadian market."

About Unity Life

Unity Life of Canada is a Canadian incorporated mutual life insurance company, which provides financial security to Canadians through innovative life insurance products and services. The company originated in 1898 as the Insurance Department of the Subsidiary High Court of the Ancient Order of Foresters. It was incorporated as a mutual company in 1934, subsequently changing its name to Toronto Mutual Life Insurance Company. In 2002, Toronto Mutual Life amalgamated with its subsidiary, The Western Life Assurance Company, as Unity Life of Canada. Based in Mississauga Ontario, Unity Life currently has more than 175,000 policyholders, \$13 billion of insurance inforce, and over \$500 million in assets. Unity Life's web address is www.unitylife.ca.

About TPA Outsourcing

Toronto-based TPA Outsourcing Inc. is a third-party administration company providing full-service business process outsourcing services to Canadian insurance companies. The mandate of the Company is to deliver service with compassion and innovation to meet the needs of insurers, distributors and policyholders. At its foundation is TPA Outsourcing Inc.'s responsive, proactive staff of industry experts. Our results speak for themselves.

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TPA Outsourcing Inc.

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